

## **Investment Strategy**

2<sup>nd</sup> November 2021

GPCPC follows the statutory guidance on local authority investments despite having investment values below the required threshold of £100,000.

The Investment Strategy is to be reviewed annually by the Finance Group and be approved thereafter by the full parish council.

This Investment Strategy is a public document accordingly it will appear on the parish's website.

In accordance with the local authority guidance the investments are to be prioritised in the order of Security, Liquidity and Yield.

The yield from investments does not currently contribute towards specific service delivery functions but provides a contingency income for parish funds.

The RFO will publish annually the values and yields of each investment so that quantitative performance can be clearly identified. These reports will cover the annual accounting period April to March.

Risk assessment of any potential investment will be undertaken in advance by The Finance Group through information available in the public domain. It is considered disproportionate to incur professional fees given the relatively small value of investments and yields. The full council will approve any change to investments prior to the transaction.

As part of the annual review of this strategy, the council will consider councillor's capacity and skills regarding their ability to assess appropriately information relating to any investment. Professional third party support will be considered if appropriate.

Adopted 2<sup>nd</sup> November 2021